

KEY TAKEAWAYS

The World Before the 20th Century

In this chapter, GIFT.ed Chairman Chandran Nair provided a historical overview of the pre-20th century factors that paved the way for globalisation as we know it today.

1. Globalisation is not a recent phenomenon, but has existed since antiquity, shaping interconnected networks of trade and culture across vast regions of the world, exemplified by the historical significance of the Silk Road.
2. European colonisation in the 16th century, coupled with the subsequent Industrial Revolution in the 18th and 19th centuries, has shaped the contemporary global landscape, ushering in new paradigms of production, transportation, and energy utilisation.